

Date: September 07, 2022

To,
BSE Limited
Department of Corporate Services/
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/ Madam,

Ref: BSE Scrip Code: 539407
NSE Symbol: GENCON

Sub: Outcome of the Board Meeting held on September 07, 2022 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015:

In terms of the Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held on **Wednesday, September 07, 2022** have inter alia considered and approved the following amongst others:

1. On recommendation of Audit Committee, approved appointment of M/s. Ashish Deshmukh and Associates, Cost Accountant as Cost Auditor of the Company for the Financial Year ending March 31, 2023. The Brief Profile as enclosed herewith as "*Annexure- I*".
2. On recommendation of Audit Committee, approved appointment of M/s AVS & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the Financial Year ending March 31, 2023. The Brief Profile as enclosed herewith as "*Annexure- I*".
3. Subject to Shareholder's Approval, the Board on recommendation of Nomination and Remuneration Committee, has approved re-appointment of Mr. Tarak Gor (DIN: 01550237) as Director of the Company who retires by rotation and being eligible seeks re-appointment. The Brief Profile as enclosed herewith as "*Annexure- II*".
4. Subject to Shareholder's Approval, the Board on recommendation of Nomination and Remuneration Committee, has approved re-appointment of Mr. Anurag Pathak (DIN: 02627362) as Independent Director of the Company for the second term of five years. The Brief Profile as enclosed herewith as "*Annexure- II*".

5. Subject to Shareholder Approval, the Board on recommendation of Nomination and Remuneration Committee, has approved re-appointment of Mr. Tarak Gor (DIN: 01550237) as Executive Director designated as Chief Financial officer (CFO) of the Company for another term of 3 (Three) years w.e.f. February 11, 2023. The Brief Profile as enclosed herewith as "*Annexure- II*"
6. Subject to Shareholder Approval, the Board on recommendation of Nomination and Remuneration Committee, has approved re-appointment of Mr. Jayesh Rawal (DIN: 00464313) as Executive Director of the Company for another term of 3 (Three) years w.e.f. August 31, 2023 The Brief Profile as enclosed herewith as "*Annexure- II*")
7. Subject to the Shareholder Approval, recommended following alteration, amendment, modification in Memorandum of Association "MOA" of Company
 - a. To alter the title of Clause III(B) with the title prescribed under Schedule I of the Companies Act, 2013 to be read hereinafter as:

"Clause III (B): Matters which are necessary for furtherance of the objects specified in Clause III(A) are:"
 - b. To delete all the objects mentioned under Part C of the Clause III "Other Objects"
 - c. To delete point i. under "**AND IT IS HEREBY DECLARED THAT**" and renumber the point ii., iii. and iv. as i., ii. and iii.
8. Subject to Shareholder Approval, Adoption of new set of Articles of Association "AOA" of the Company in substitution of the existing AOA of the Company.
9. Subject to Shareholder Approval, the Board on recommendation of Audit Committee consider and approve following material related party transaction for the period:

Name of the Related Party	Name of Director or KMP who is related	Nature of Services/ Transactions/ Relationship	Transaction value
D Ravilal Resource Management Private Limited	Mr. Manish Patel	1. Corporate Guarantee 2. Work Contracts Service 3. Leasing of Equipment's	Upto an amount not exceeding 300 Crores
Heben Chartered Resources Private Limited	Mr. Manish Patel	1. Leasing of Equipment's 2. Purchase of Equipment's	Upto an amount not exceeding 30 Crores
Triveni Lifestyle Developers LLP	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 60 Crores
Triveni Uplife Realtors LLP	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 60 Crores
Mavani Creations LLP	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 30 Crores

Generic Infra Speciality Projects Private Limited	1. Mr. Tarak Gor 2. Mr. Jayesh Rawal	1. Work Contracts Service 2. Royalty	Upto an amount not exceeding 600 Crores
TAG Redevelopers LLP	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 30 Crores
Natal Engineering Resources LLP	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 30 Crores
Trescon Limited	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 100 Crores
Integrated Trading Corporation	Mr. Manish Patel	Work Contracts Service	Upto an amount not exceeding 10 Crores

10. Director's Report along with its Annexure(s) for the financial year ended March 31, 2022.
11. Pursuant to Section 91 of the Companies Act, 2013 ("Act") and applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, September 24, 2022 to Friday, September 30, 2022** (both the days inclusive) for taking on record of the Members of the Company for the purpose of holding 28th Annual General Meeting of the Company for financial year ended March 31, 2022 and distribution of dividend.

Name of the Stock Exchange	Security Code/Symbol	Type of Security	Book Closure (Both days inclusive)		Purpose
			From	To	
BSE	539407	Equity Shares	Saturday, September 24, 2022	Friday, September 30, 2022	28 th AGM for the FY ended March 31, 2022 and Distribution of Dividend
NSE	GENCON				

12. Fixed the Record date as Friday, September 23, 2022 for determining the eligibility of the person for receiving the Dividend, if approved by the Shareholders in the ensuing Annual General Meeting

13. The 28th Annual General Meeting of the Members of Generic Engineering Construction and Projects Limited will be held on Friday, September 30, 2022 through Video Conferencing ('VC')/ other Audio Visual Means ('OAVM') facility pursuant to Circular No. 02/2022 dated 05th May, 2022 read with Circular No. 21/2021 dated 14th December, 2021 Circular No. 02/2021 dated 13 January, 2021 Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13 April, 2020, Circular No. 20/2020 dated 5th May, 2020, issued by the Ministry of Corporate Affairs ("MCA Circulars") which does not require physical presence of members at a common venue;

This is for your information and records.

Thanking you

Yours Faithfully,

For Generic Engineering Construction and Projects Limited

Manish Patel
Managing Director
DIN: 00195878

Encl:

Details pursuant to Regulation 30 read with schedule III Part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is annexed herewith as "Annexure I and Annexure II".

Re-appointment of Cost Auditor and Secretarial Auditor of the Company

Particulars	Details	Details
Name of the Firm	M/s. Ashish Deshmukh and Associates	M/S AVS & Associates, Practicing Company Secretaries
Reason for such change	Re-appointment as Cost Auditor	Re-appointment as Secretarial Auditor
Date of Appointment	September 07, 2022.	September 07, 2022.
Brief Profile	<p>M/s. Ashish Deshmukh and Associates Firm is operational since July 2009.</p> <p>The Firm has experience in the field of Cost Auditing, MIS System Development, Statutory Compliance, System Audit & Performance Analysis, etc.</p>	<ul style="list-style-type: none"> • Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP & Vice Versa, Merger; Amalgamation of Companies, Secretarial Audits for Public / Listed Companies, Compounding of Offences & Condonation of Delays with ROC/RD/NCLT etc. • Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company. • Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets & Liabilities, Liaisoning with RBI / AD Banks etc. <p>Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law Compliances and any other laws applicable, MSME Registration.</p>
Disclosure of Relationship between Director	Not Applicable	Not Applicable
Tenure of Appointment	Financial Year 2022-2023	Financial Year 2022-2023

Re-appointment of Mr. Tarak Gor, Mr. Anurag Pathak and Mr. Jayesh Rawal

Particulars	Mr. Tarak Gor	Mr. Anurag Pathak	Mr. Jayesh Rawal
Reason for Change	Re-appointment	Re-appointment	Re-appointment
Date of reappointment and Term of reappointment	February 11, 2023 Re- appointment as the Executive Director designated as Chief Financial Officer of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) for a period of 3 years with effect from February 11, 2023 and on such other terms and conditions.	February 08, 2023 Re-appointment for the further term of 5 years w.e.f. February 08, 2023 on such terms and conditions as decided by the Board	August 31, 2023 Re- appointment as the Executive Director of the Company on the remuneration of upto Rs. 1,20,00,000/- per annum (inclusive of salary, perquisites, benefits, incentives and allowances) for a period of 3 years with effect from August 31, 2023 and on such other terms and conditions.
Brief profile	Mr Tarak Gor, is a qualified Chartered Accountant with over 21 years of experience in Banking and Finance matters, debt and equity fund raising, Secretarial, Indirect taxes, etc. He had started as a Finance Consultant and Corporate Strategist with several companies and thereafter joined Generic as Chief Financial Officer and Executive Director since 2017. His strength lies in steering the organization through his strategic thinking and leadership skills, coupled with his sound financial and business acumen that has helped to maintain financial discipline across the projects and Company.	Col Anurag Chandra Mani Pathak is a MSC, B-tech and MBA (HRM) qualified person and has more than 38 years of experience in the field of Infra-Structure Development and Building Development.	Mr Jayesh Rawal is a Fellow member of the Institute of Chartered Accountants of India having more than 25 years of post-qualification experience in giving highly reliable Consultancy solutions involving Financial Services, Indirect Tax, Direct Tax, Company Law, FEMA / RBI, Economic Zone and Accounting Services. He is certified by ICAI on D.I.S.A (Diploma in Information Systems Audit). He brings in high level of expertise and experience across taxation, audits, management and financial consultancy, designing and reviewing of internal control systems and costing models. His contribution in strategic direction and operational excellence come from his strong business sense and

			ability to leverage technology.
Disclosure of relationship between Directors	Not Applicable	Not Applicable	Not Applicable